

FISCAL NOTE

HB 500 - SB 1888

February 21, 2005

SUMMARY OF BILL: Extends the application filing deadline for a 501(c)(3) organization to hold a charitable annual event *from* prior to November 1, 2004, *to* prior to March 1, 2005; requires the Secretary of State to transfer a revised omnibus list to the General Assembly with a second listing of qualifying 501(c)(3) organizations by April 20, 2005.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$31,250 One-Time

Assumptions:

- Since the bill requires the Secretary of State to send a revised omnibus list to the General Assembly by April 20, 2005, the deadline is assumed to be March 1, 2005 rather than March 1, 2006.
- Estimated fifty §501(c)(3) organizations will submit applications by the extended deadline @ \$625 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director